

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

ECF CASE

PRESTIGIOUS SHIPPING CO. LTD.,

Plaintiff,

-against-

AGROCORP INTERNATIONAL PTE LTD.,

Defendant.

07 Civ. 7101 (CM)

**STIPULATION AND ORDER
DIRECTING RELEASE OF
ATTACHED FUNDS**

WHEREAS, pursuant to Process of Maritime Attachment and Garnishment, the Plaintiff attached funds 1) in the amount of \$1,407,228.97 at Bank of America, and 2) in the amount of \$753,532.09 at American Express Bank, for a total attached amount of \$2,160,761.06, and

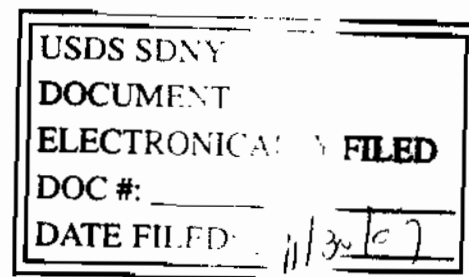
WHEREAS, pursuant to the Court's Order of November 15, 2007, the garnishees deposited such funds into the Court's Registry, and

WHEREAS, the parties have now resolved and settled their dispute,

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED, by and between the parties hereto, that the Clerk of the Court shall release and transfer the **\$2,160,761.06** previously deposited by the garnishees into the Court's Registry to the Defendant via electronic funds transfer to the following bank account:

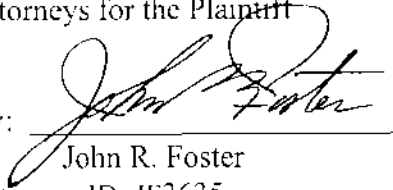
State Bank of Long Island
960 Port Washington Blvd.
Port Washington, NY 11050
ABA 021401617

Chalos, O'Connor & Duffy
IOLA Account: 1517007976

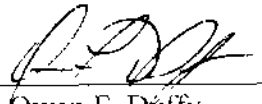


Dated: New York, New York
November 27, 2007

Waesche, Sheinbaum & O'Regan, P.C.
Attorneys for the Plaintiff

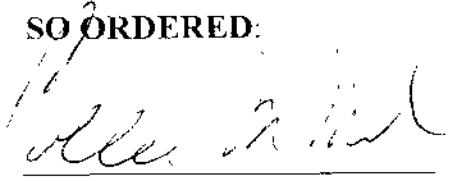
By: 
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Chalos, O'Connor & Duffy, LLP
Attorneys for the Defendant

By: 
Owen F. Duffy
Attorney ID: OD3144
366 Main Street
Port Washington, NY 11050
(516) 767-3600

Dated: New York, New York
November 29, 2007

SO ORDERED:


Hon. Colleen McMahon, U.S.D.J.